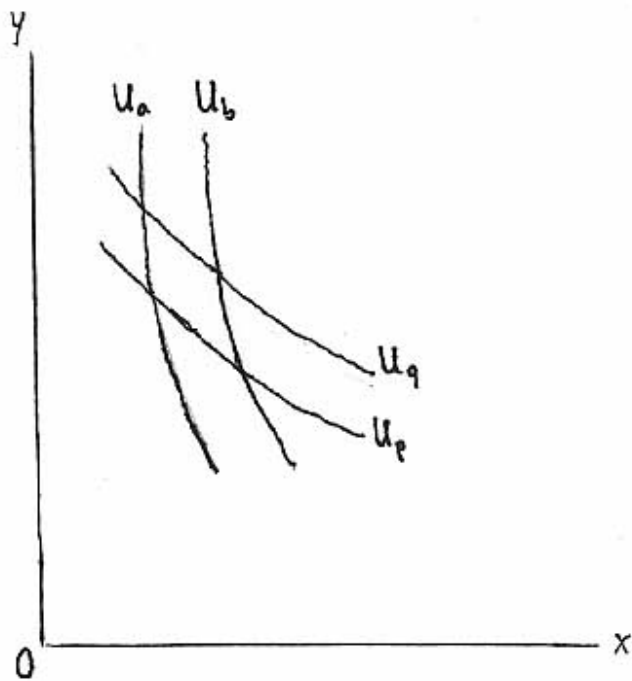


Three Figures that belong to Hans Abbing WHY ARE ARTISTS POOR The Exceptional Economy of The Arts, Amsterdam: Amsterdam University Press, 2002.

Figure 1 The Inclination to Forsake Money



y represents monetary income

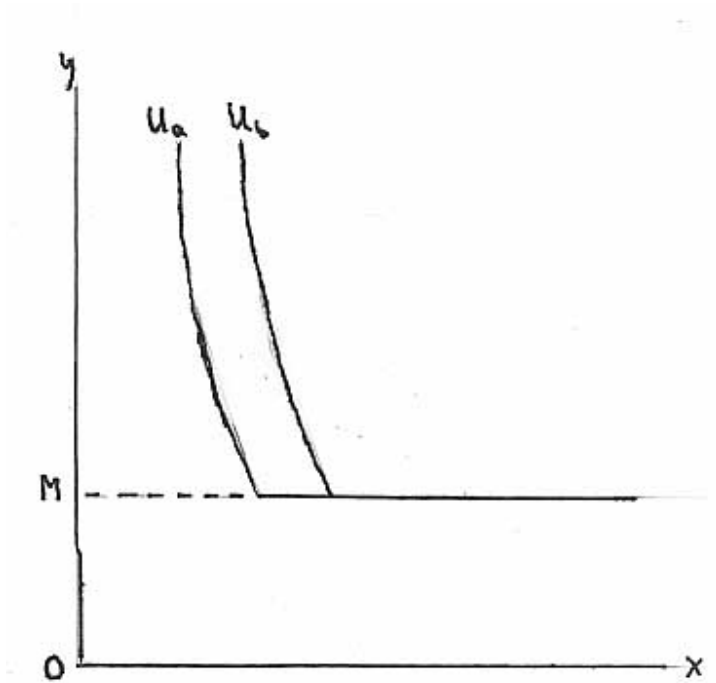
x represents non-monetary income

$U_{a,b}$ ... represent an artist's indifference curves

$U_{p,q}$ ... represent a non-art professional's indifference curves

Because the book assumes that artists are less interested in money than other professionals, the artist's indifference curves run steeper.

Figure 2 The minimum Income Constraint



y represents monetary income

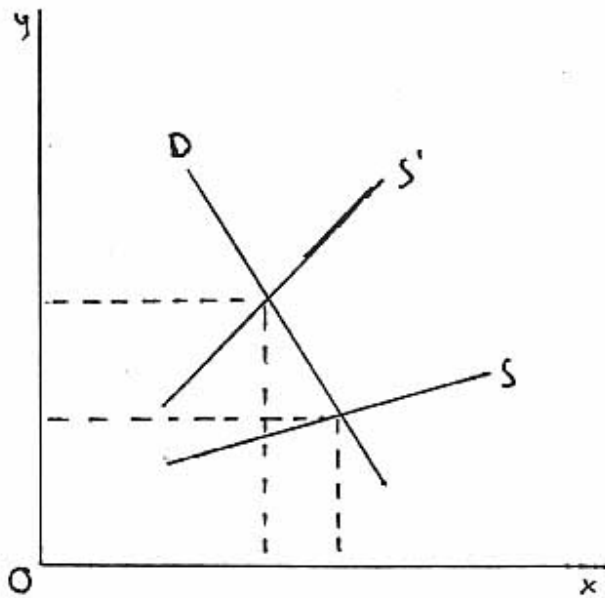
x represents non-monetary income

$U_a, U_b, \dots$  represent an artist's indifference curves

MO represents the minimum income constraint

Figure 1 applies to 'decent' income levels. However, figure 2 shows that according to the book's theory the indifference curves of artists start to run almost horizontal when income is low and approaches the minimum income level.

### Figure 3 The Consequences of Control



y represents the average hourly income of artists

x represents the total number of hours artists collectively spend on making art

S represents the artists' supply of hours at different levels of remuneration in a uncontrolled situation

S` represents the artists' supply of hours at different levels of remuneration in a controlled situation

D represents the demand for artworks

In a situation with control hourly incomes are higher and the total of hours worked in the arts is lower.